



THE ISRAEL DIAMOND EXCHANGE LTD.

YORAM DVASH
PRESIDENT

March 25, 2020

LETTER FROM ISDE PRESIDENT YORAM DVASH

Dear friends and colleagues,

Due to the severe influences of the current crisis, we have worked closely with the WFDB, in order to find a solution that we believe will serve the diamond trade in an objective, competitive and mainly transparent way.

I'm pleased to announce that the EXCO of the WFDB supported our initiative to create a World Federation Diamond Trading Platform, keeping the needs of the WFDB members in mind and being available for use by all the industry. We believe that this new platform would also strongly contribute to the promotion of the trade and to healthy competition.

In addition, we are pleased to announce, that in the interim, while the site is being developed, the WFDB EXCO embraced the initiative to use the trading platform **Get-Diamonds** to serve as an international platform.

We believe that the decision is an important step to the entire industry.

Following the upcoming times we'll continue working in order to find additional transparent solutions to promote and facilitate the diamond industry.

Best of luck!

Yoram Dvash

President

